



Clouds In Water Zen Center

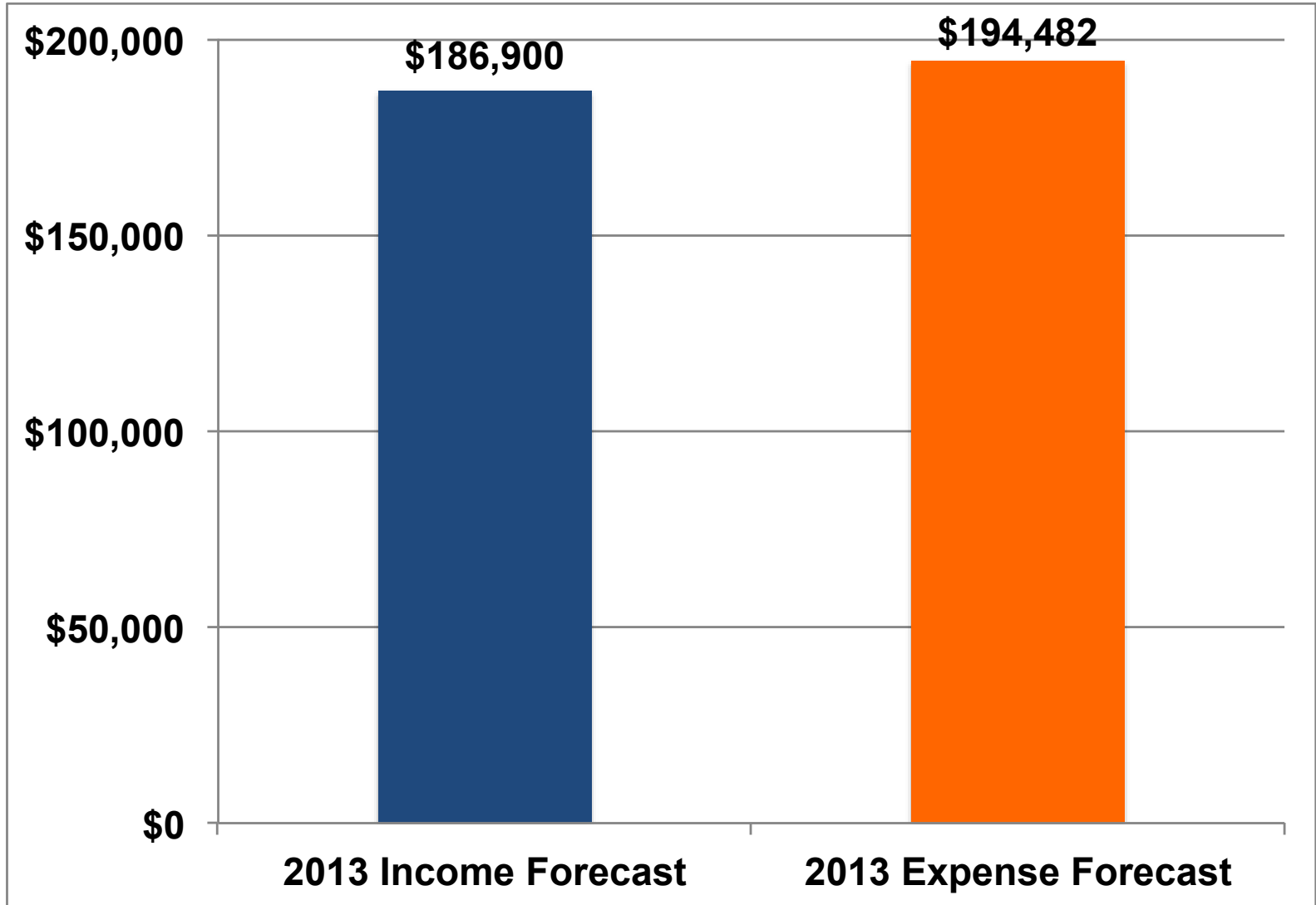
FINANCIAL UPDATE

Annual Sangha Meeting

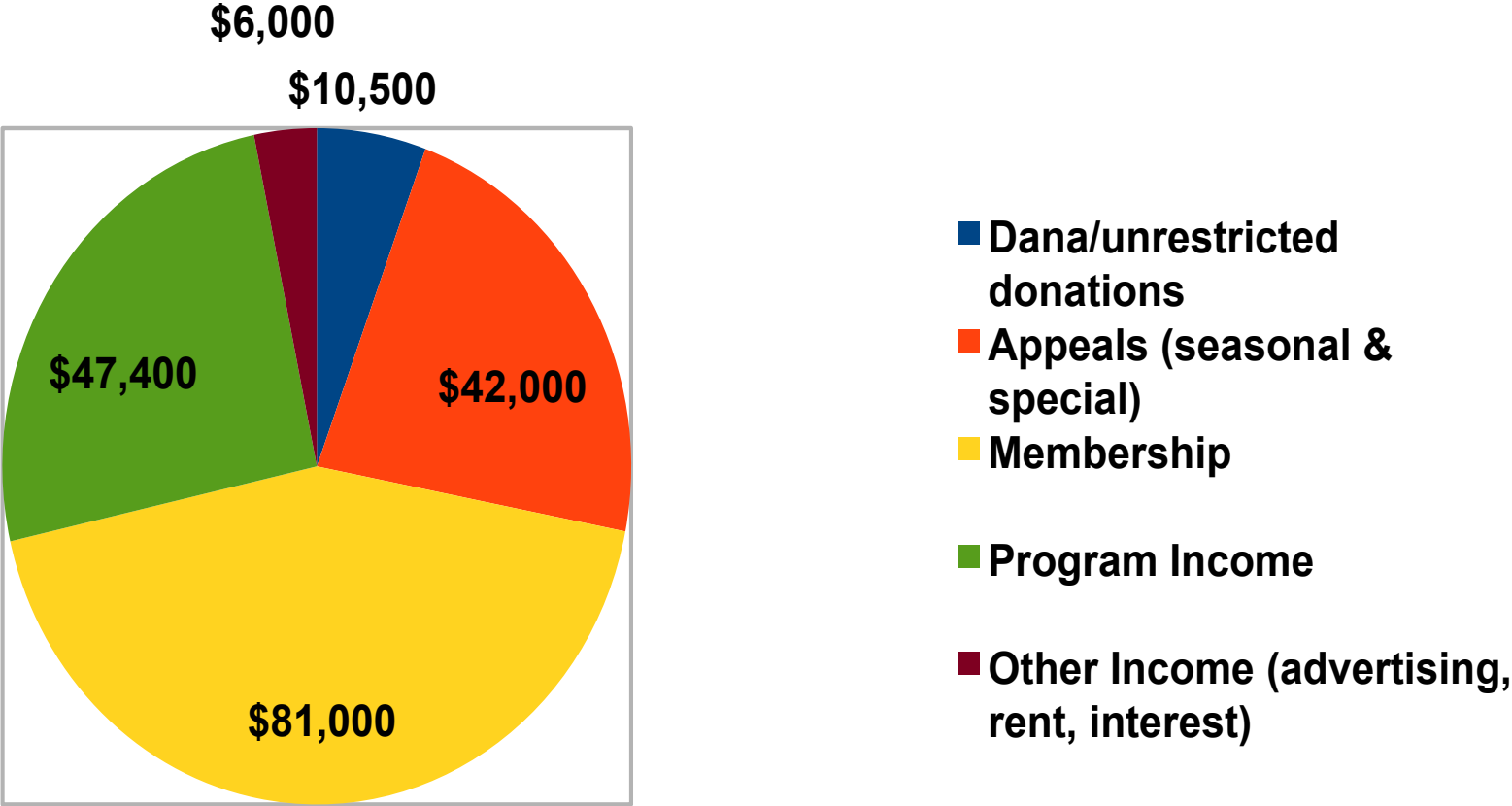
September 29, 2013

2013 Income – Expense Comparison

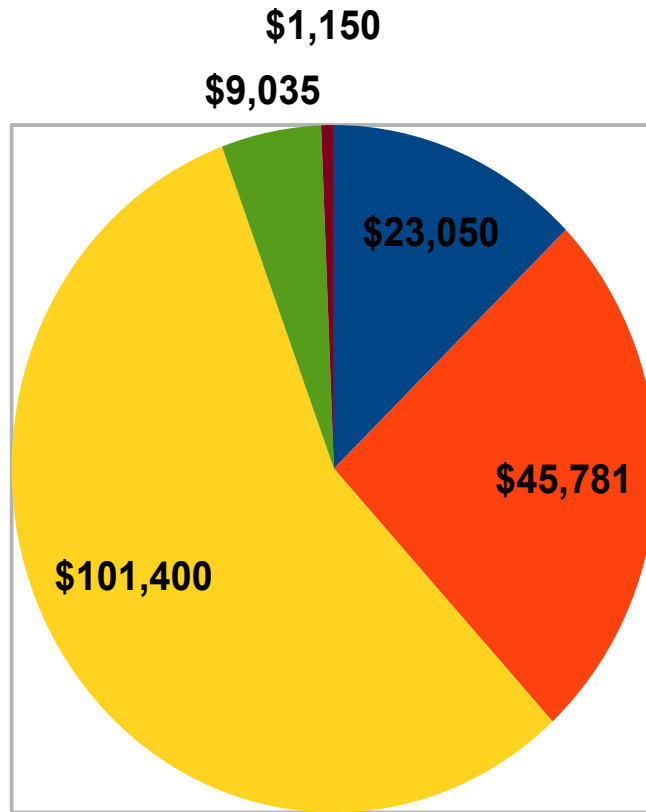
Projected Deficit: \$7,582



2013 Income Forecast = \$186,900



2013 Expense Forecast = \$194,482



- Admin & Communications
- Facilities
- Payroll & staff
- Program
- Resource Development

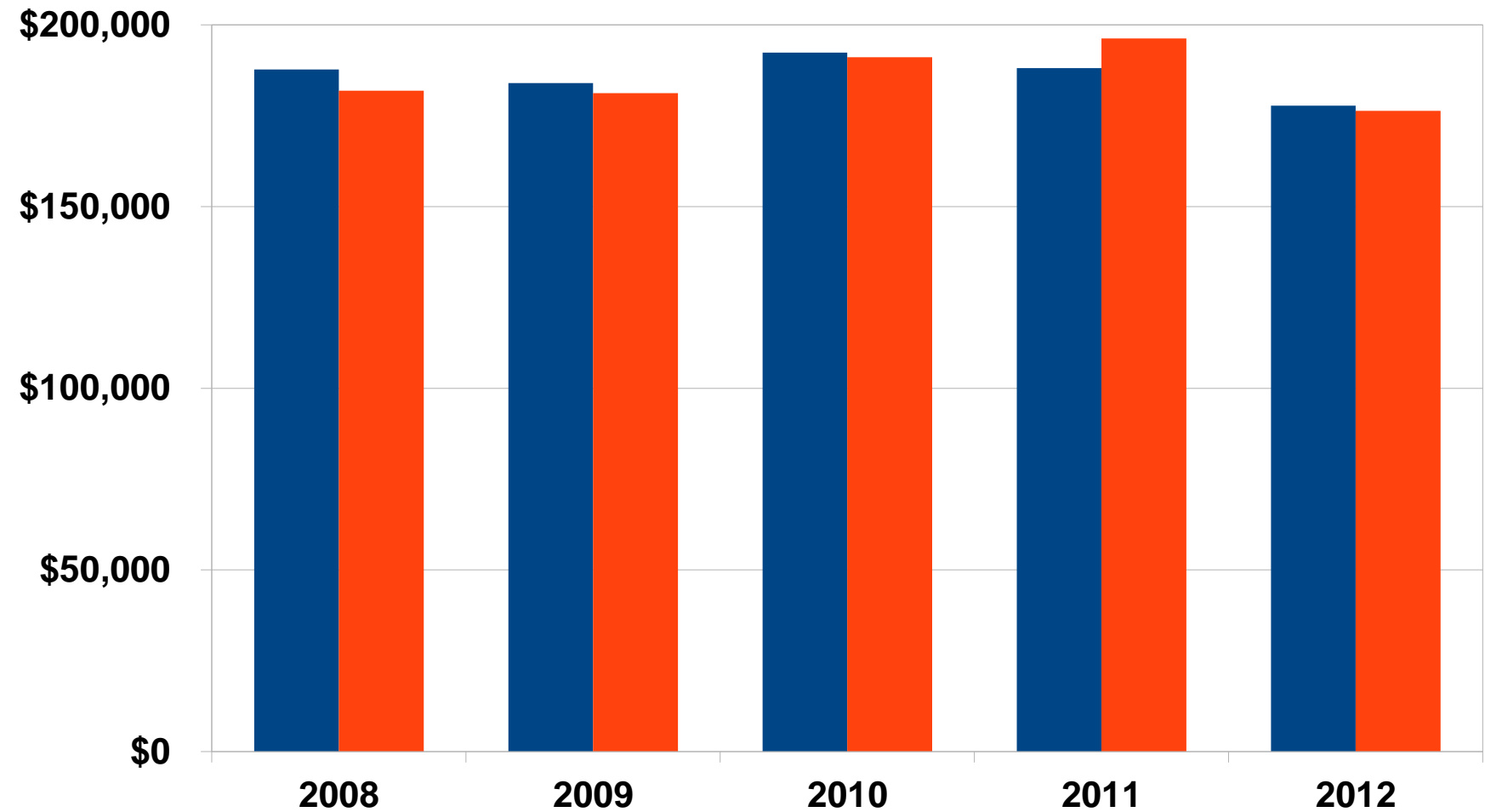


Background on financial status and projected deficit

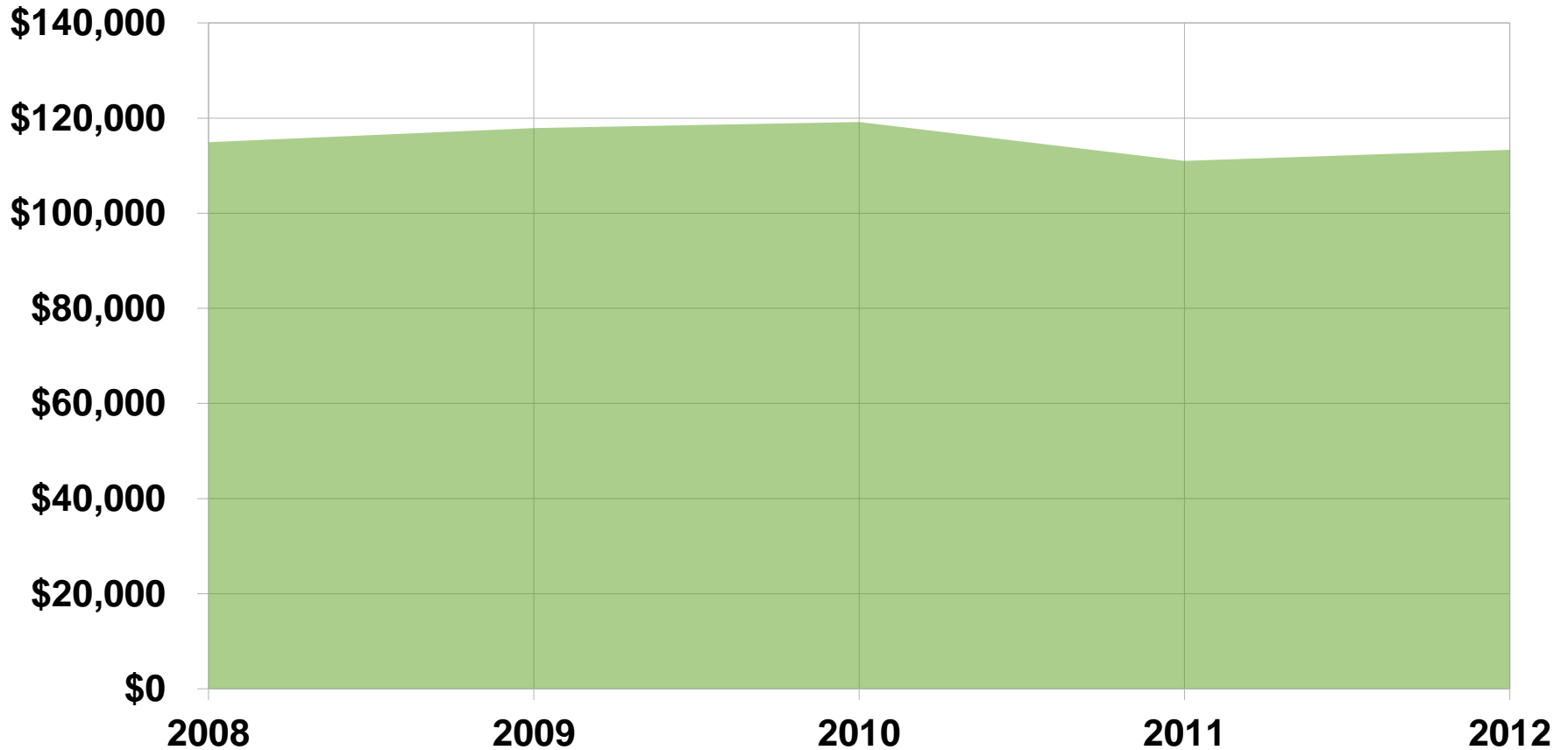
- Spring appeal did not meet goal
- Youth Practice income is not meeting budget
- Class attendance income has been less than budgeted
- Note: No extraordinary expenses

Income – Expense Comparison in Previous Years

■ Income ■ Expenses

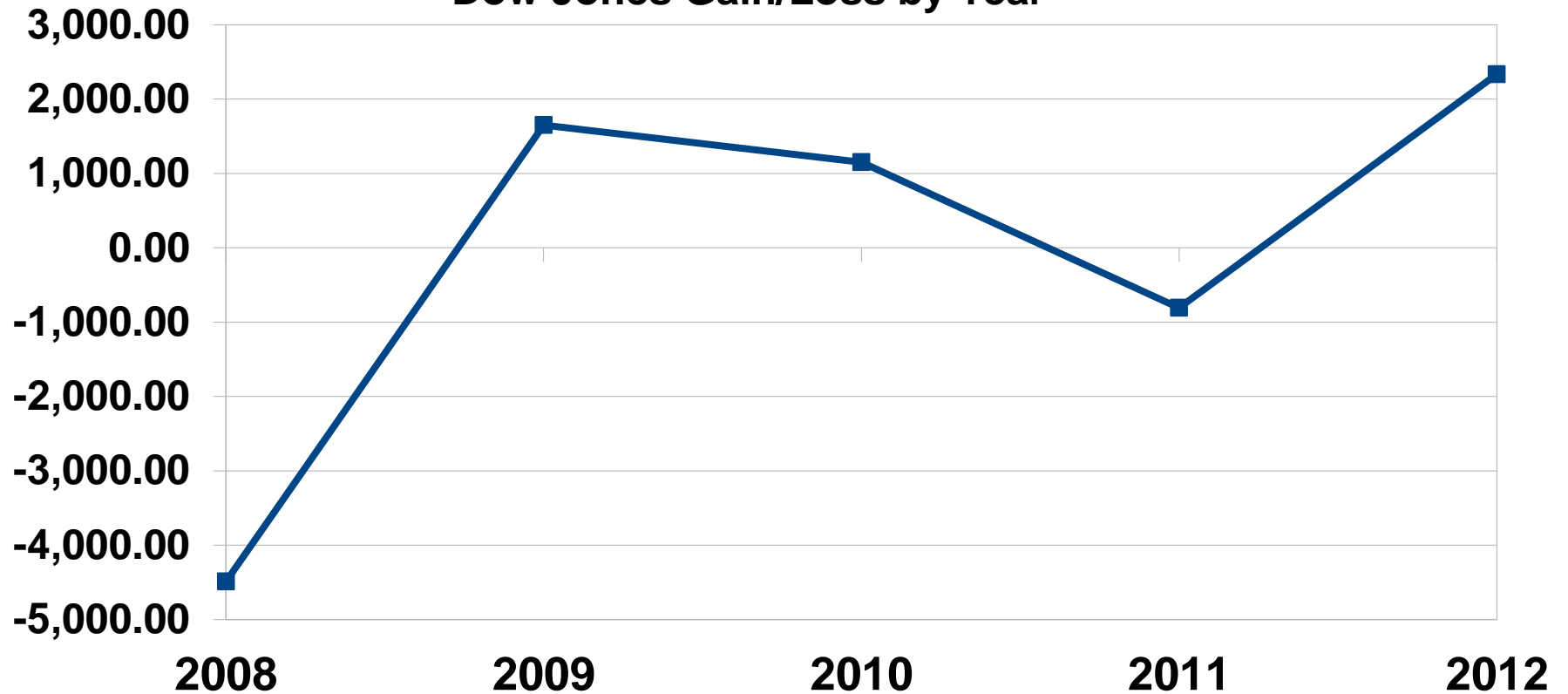


Assets: Currently (thru Aug. 2013): \$82,850



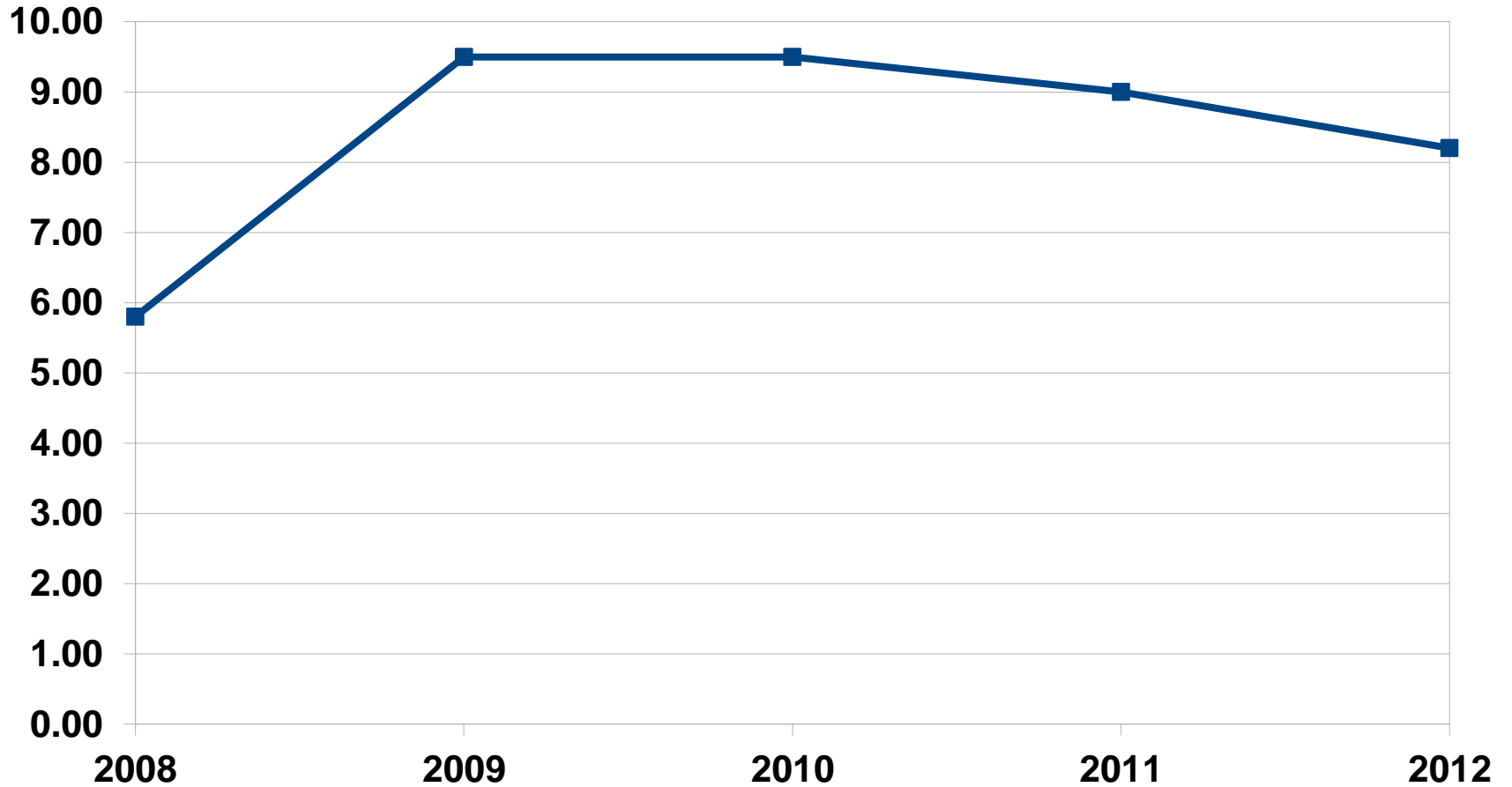
US Financial Metrics

Dow Jones Gain/Loss by Year



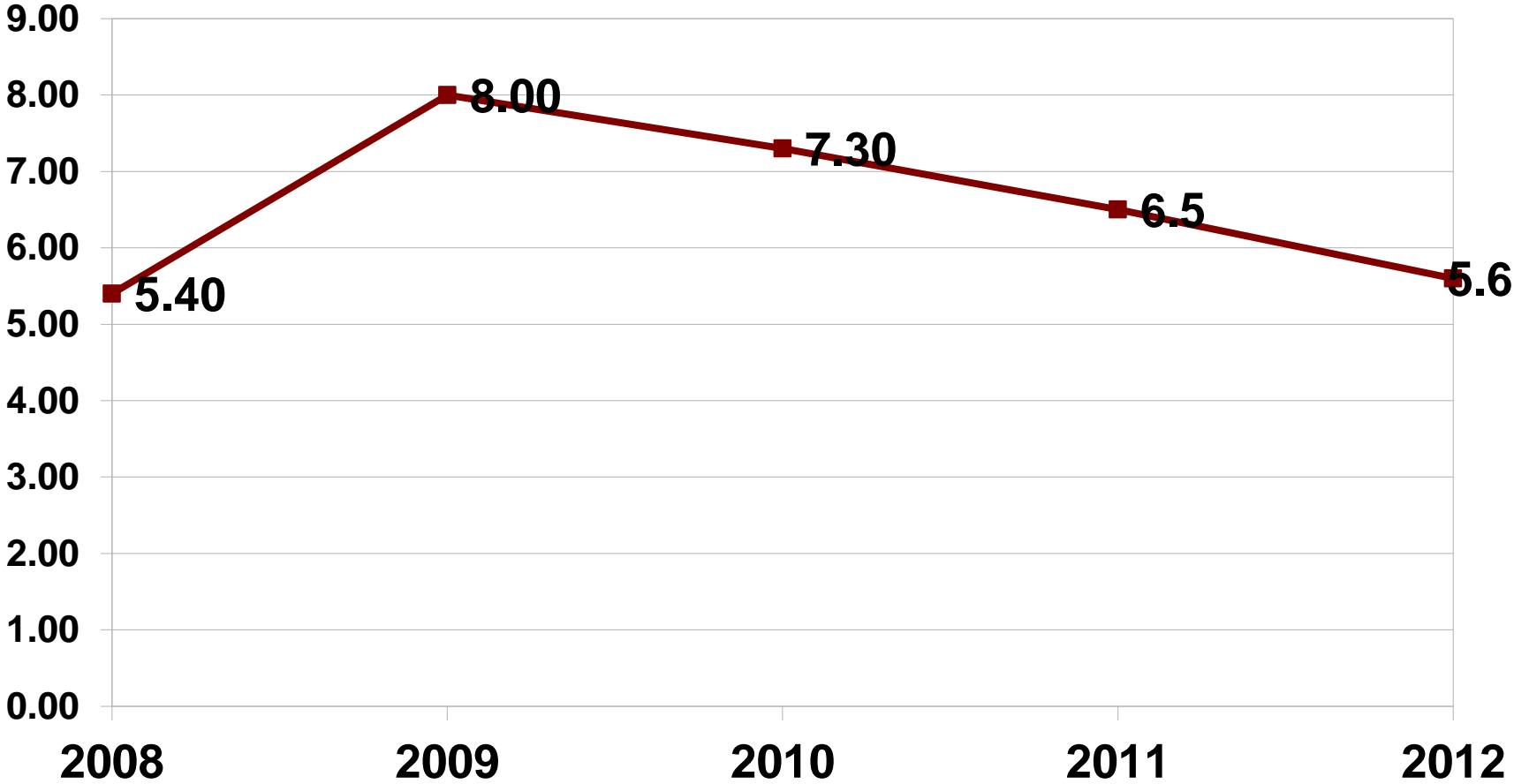
US Financial Metrics

U.S. Unemployment Rate by Year



Minnesota Financial Metrics

Minnesota State Unemployment Rate by Year





Membership Status

Membership units (families or individuals)

- August, 2013: **173**
- November, 2012: **165**
- March, 2011: **164**

Number of membership units with a current pledge or donation

- As of Sept. 20, 2013: **111**
(donation for 2013 membership year, some donations received in 2012)
- As of Sept. 20, 2012: **99**
(donation for 2012 membership year, some donations received in 2011)

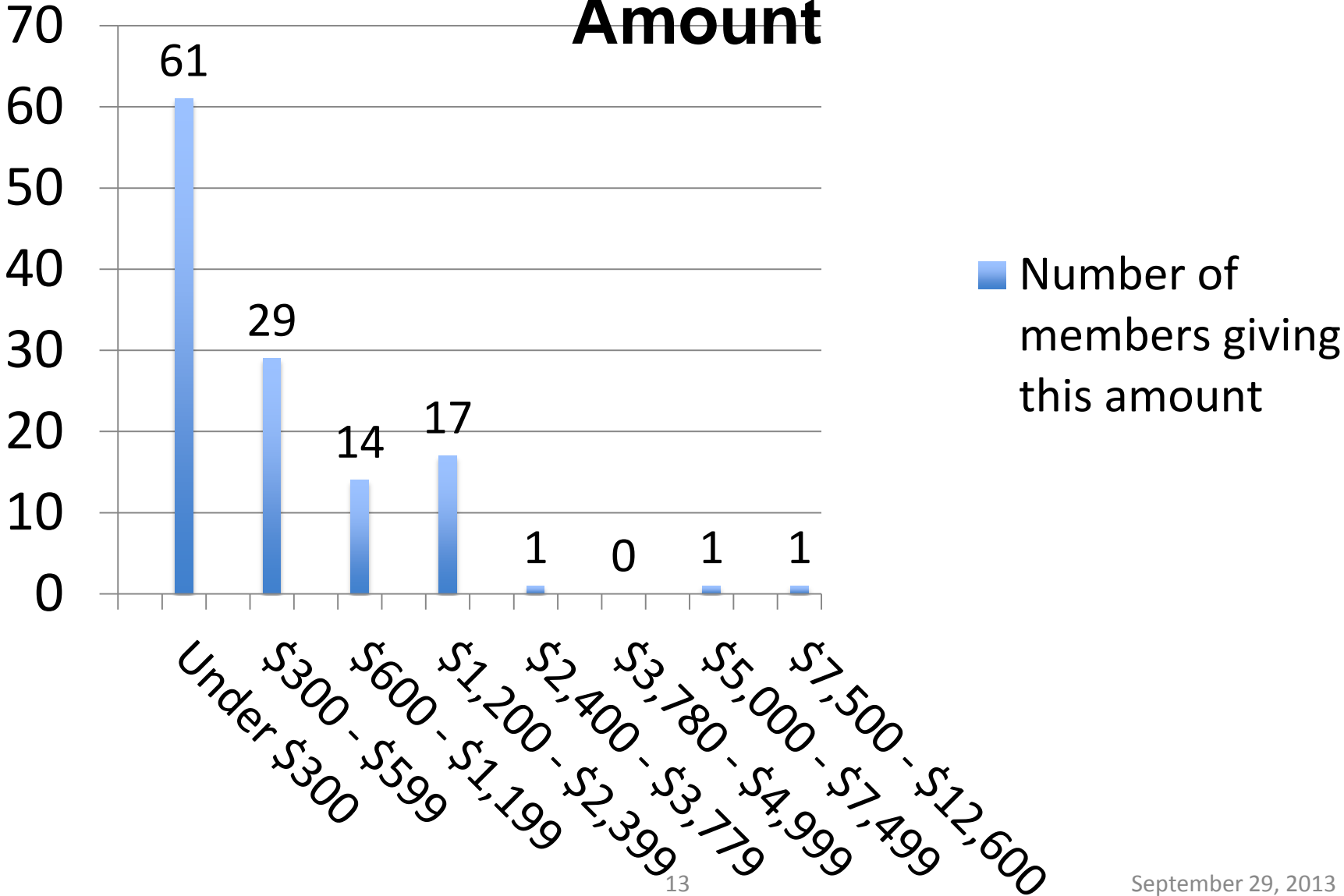


Membership Status, cont.

Membership donations received in the 12 months,
Sept. 21, 2012 - Sept. 20, 2013:

- Total = \$79,700
- Ranges in following graph

Membership Donations by Amount





Plans to address financial situation

Near-term:

- Youth Practice is changing from fee-based to family donations and (when feasible) memberships
- Special fundraising activities are taking place this fall
- Fall appeal and membership drive are coming up 😊
- The board will consider a proposal to change our fiscal year from Jan-Dec to Jul-Jun. This will aid in managing finances (avoid the big – or not – swoosh at the end).



Plans to address financial situation

Longer-term

- Board and staff are talking about ways to stabilize our future finances and to expand our reach
 - Example: Enhance and extend our digital presence
- Grow the culture of dana



CHALLENGES

- Current income/expense forecasts assume we make our fall fundraising goals.
- We need to meet our budget. Surplus would be best.
 - Organizational soundness
 - External view of our credit-worthiness
- The financial environment that we live and work in is still unsteady.
- Sustainability will require us to expand creatively beyond our usual mode of fundraising and support.
- We want our sangha to remain accessible to people in all economic situations.



Fall Appeal

- This is our community. Think about how our spiritual home supports our practice.
- Be aware of our situation when the letters and phone calls go out. Dig deeper, beyond “the usual.” If you are able to.
- Fall appeal starts in October. Membership drive runs in parallel.
- Early pledges – here come the handouts – will be entered in a drawing for a gift basket.



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Thank You

Questions?